



CITIZENS SUMMARY

Findings in the audit of the Olive Graeser Transportation Development District

Supervision	The Olive Graeser Transportation Development District (TDD) Board does not provide adequate oversight of the TDD's financial transactions. The Board does not receive monthly financial statements, copies of bank account statements, or copies of bank reconciliations performed by the development firm.
Compliance with Legal Provisions	The TDD's budgets do not contain all elements required by state law, and the Board did not obtain documentation from the contractor demonstrating compliance with prevailing wage provisions on the district's project.

In the areas audited, the overall performance of this entity was **Good**.*

*The rating(s) cover only audited areas and do not reflect an opinion on the overall operation of the entity. Within that context, the rating scale indicates the following:

- Excellent:** The audit results indicate this entity is very well managed. The report contains no findings. In addition, if applicable, prior recommendations have been implemented.
- Good:** The audit results indicate this entity is well managed. The report contains few findings, and the entity has indicated most or all recommendations have already been, or will be, implemented. In addition, if applicable, many of the prior recommendations have been implemented.
- Fair:** The audit results indicate this entity needs to improve operations in several areas. The report contains several findings, or one or more findings that require management's immediate attention, and/or the entity has indicated several recommendations will not be implemented. In addition, if applicable, several prior recommendations have not been implemented.
- Poor:** The audit results indicate this entity needs to significantly improve operations. The report contains numerous findings that require management's immediate attention, and/or the entity has indicated most recommendations will not be implemented. In addition, if applicable, most prior recommendations have not been implemented.